

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

MUNDORO CAPITAL INC.

Reporting Year

From

2022-01-01

To:

2022-12-31

Date submitted

2023-05-23

Reporting Entities May  
Insert Their Brand/Logo here

Reporting Entity ESTMA Identification Number E610433

Other Subsidiaries Included

(optional field)

Stara Planina Resources D.O.O., Nova Planina Resources, D.O.O., Bulgaria Alpha EAD, SouthWest Minerals DOO,  
Foundation Ventures LLC, South Mountain Ventures LLC

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

James Scott  
Chief Financial Officer

Date

2023-05-23

Position Title

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<b>Reporting Entity Name</b>	MUNDORO CAPITAL INC.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E610433		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
United States of America	Government of the United States of America	Arizona State Land Department			104,152					104,152	Mineral Exploration Permit Fee - USD to CAD exchange rate 1.3203 - Reporting currency used - 2.4.4.ii - using a weighted average of the exchange rates during the period.
United States of America	Government of the United States of America	Bureau of Land Management			184,985					184,985	Reclamation Bond Deposit -USD to CAD exchange rate 1.3203 Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period

**Additional Notes:**

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
United States of America	Dos Cabezas			269,993					269,993	USD to CAD exchange rate: 1.3203 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period - 8 payments made during 2022 reporting period for Dos Cabezas project.
United States of America	Picacho			19,144					19,144	

**Additional Notes<sup>3</sup>:**

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.