Extractive Sector	or Transpa	rency Me	easures A	Act - Annı	ual Report					
Reporting Entity Name		Reporting Entities May								
Reporting Year							Insert Their Brand/Logo here			
Reporting Entity ESTMA Identification Number	E610433		Original SubmissionAmended Report							
Other Subsidiaries Included (optional field)	Stara Planina Resources D.O.O., Nova Planina Resources, D.O.O., Bulgaria Alpha EAD, SouthWest Minerals DOO, Valdor Resources, D.O.O., Foundation Ventures LLC, South Mountain Ventures LLC, Kuiper Ventures Inc.									
Not Consolidated										
Not Substituted										
Attestation by Reporting Entity										
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.										
Full Name of Director or Officer of Reporting Entity		James	Scott		Date	5/29/2024				
Position Title		Chief Finan	cial Officer							

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2023 MUNDORO CAPITAL INC. E610433	To: 12/31/2023 Currency of the Report CAD									
, , , , , , , , , , , , , , , , , , ,	Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
United States of America	Government of the United States of America	Arizona State Land Department			106,880					106,88	Mineral Exploration Permit Fee - USD to CAD exchange rate 1.3495 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period	
United States of America	Government of the United States of America	Bureau of Land Management			354,224						BLM claims - USD to CAD exchange rate 1.3495 - Reporting currency used - 2.4.4.ii - using a weighted average of the exchange rates during the period	
Serbia	Government of the Republic of Serbia	Budget of the Republic of Serbia			101,331					101,33	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period	
Additional Notes:												

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number
Subsidiary Reporting
Entities (if necessary)

From: 1/1/2023 To: 12/31/2023 MUNDORO CAPITAL INC.

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E610433

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Picacho			157,946					157,946	Mineral Exploration Permits, BLM claims - Reporting currency used CAD - USD to CAD exchange rate 1.3434
United States of America	Generative			203,302					203,302	Mineral Exploration Permits - Reporting currency used CAD - USD to CAD exchange rate 1.3434
United States of America	Dos Cabezas			99,855					99,855	Mineral Exploration Permits, BLM claims-Reporting currency used CAD - USD to CAD exchange rate 1.3434
Serbia	Bobot			7,628					7,628	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Borzko Jezero			2,219					2,219	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the
Serbia	Branik			1,265					1,265	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the nerind
Serbia	Crvena Zemlja			334					334	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Gramada			9,755					9,755	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Kotlenik			12,424					12,424	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Lipovica			9,332					9,332	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the nerind
Serbia	Oblez			9,177					9,177	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Odej			3,971					3,971	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the nerind
Serbia	Ode South			6,550					6,550	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Orlovac			1,285					1,285	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the nerind
Serbia	Padina			1,789					1,789	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Ponor			12,729					12,729	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the nerind
Serbia	Skorusa			10,306					10,306	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Trstenik			7,416					7,416	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period
Serbia	Vitanovac			5,151					5,151	Cost of duty stamp, investment in property, exploration and evaluation of mineral resources rights, - RSD to CAD exchange rate 0.0124753 - Reporting currency used - 2.4.4.iii - using a weighted average of the exchange rates during the period

Additional Notes³: