

曼德罗  
矿业公司



**mundoro**  
mining inc.

# 共同走向繁荣

CREATING WEALTH



**辽宁天利矿业有限公司**  
Liaoning Tianli Mining Company Ltd.

## MAOLING GOLD PROJECT



## ADVANCING THE DEVELOPMENT OF CHINA'S LARGEST GOLD RESOURCE



- ▶ Multi-million ounce gold resource and reserve.
- ▶ Pre-Feasibility Study demonstrates value of a large-scale open-pit mine, producing an average of 328,000 ounces gold per year for 8 years.
- ▶ Feasibility Study substantially completed and commenced ESIA.
- ▶ Further exploration upside along strike and at depth.
- ▶ Dedicated management team with direct experience in developing resources, funding, engineering and operating.
- ▶ Experienced development team incorporating International and Chinese engineering and environmental firms.



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### 2005 Pre-Feasibility Study

(0.5 g/t cut off grade)	TONNES (millions)	GRADE (g/t gold)	GOLD (million ounces)
<b>Probable Reserves</b>			
<b>Zone 1</b>	<b>89</b>	<b>1.0</b>	<b>2.8</b>

### 2006 Resource Update

(0.5 g/t cut off grade)	TONNES (millions)	GRADE (g/t gold)	GOLD (million ounces)
<b>Measured &amp; Indicated Resource</b>			
<b>Zone 1 (2006)</b>	<b>161</b>	<b>0.92</b>	<b>4.8</b>
<b>Inferred Resources</b>			
<b>Zone 1 (2006)</b>	<b>63</b>	<b>0.8</b>	<b>1.6</b>
<b>Zone 4 (2001)</b>	<b>95</b>	<b>0.9</b>	<b>2.8</b>
<b>Total Inferred</b>	<b>158</b>	<b>0.9</b>	<b>4.4</b>

Resource and Reserves have been independently estimated by AMEC Americas Ltd. (2005 pre-feasibility study),

Lewis Geosciences Services Inc. (2003 Technical Report) and Golder Associates Pty Limited (2006 Zone 1 resource

estimate) according to standards and definitions set out in National Instrument 43-101 of Canadian Securities regulations.

# THE MAOLING GOLD PROJECT



Mundoro Mining Inc. is a resource company focused on the exploration and development of the large scale, feasibility stage Maoling Gold Deposit in Liaoning Province, north-east China.

Mundoro has rights to a 79% interest in Maoling through a Sino-Foreign co-operative joint venture with a corporate arm of the Liaoning provincial government.

With proven expertise in China's emerging mining sector and a controlling interest in what is believed to be China's largest gold resource, Mundoro is poised to unlock significant value for shareholders in the near term.

## MANAGEMENT TEAM

<b>Teo Dechev</b>	President, CEO and Director
<b>Alnesh Mohan</b>	Chief Financial Officer
<b>Alan Riles</b>	Chief Operating Officer

## BOARD OF DIRECTORS

<b>John J. Hoey</b>	Chairman
<b>Thomas I.A. Allen</b>	Director
<b>Louis W. MacEachern</b>	Director
<b>Patrick G. Downey</b>	Director

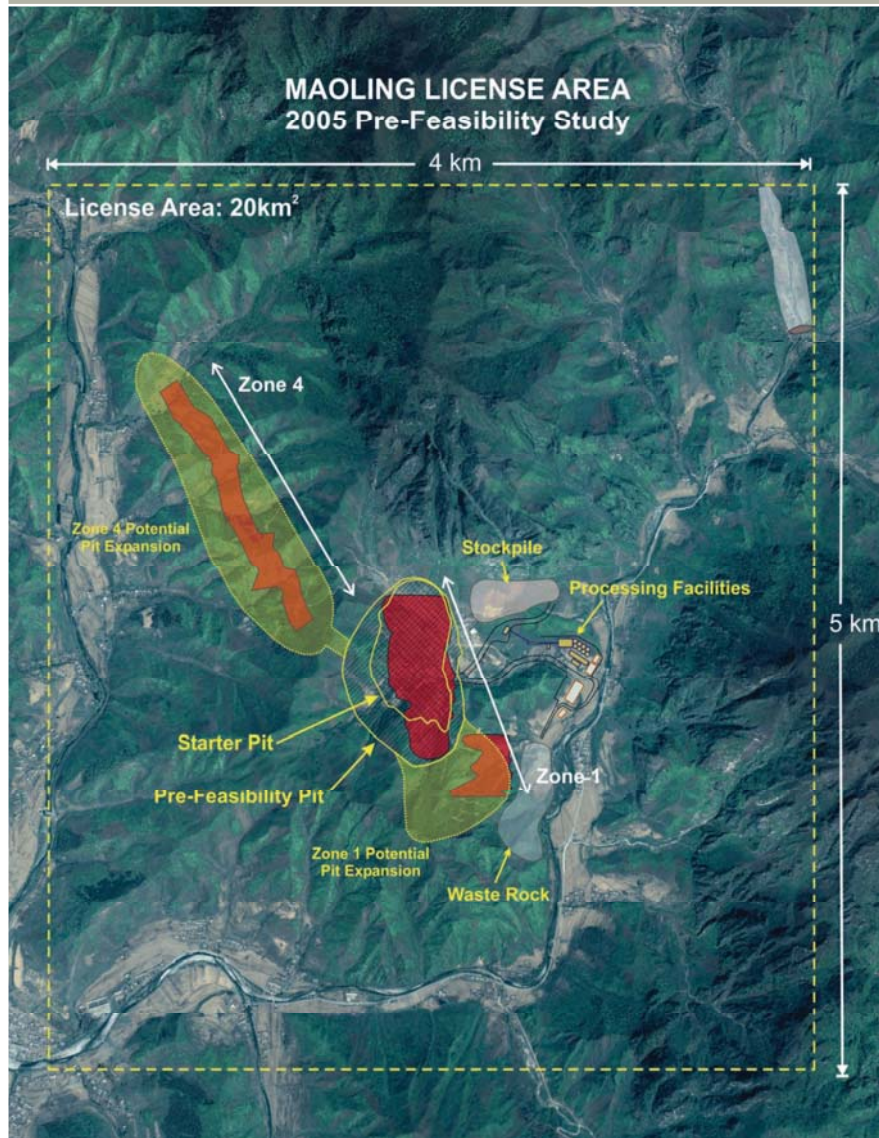
<b>Frank H. Cerie</b>	Advisor to Board (Founding Shareholder)
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<b>Earl G. Drake</b>	Advisor to Board (former Canadian Ambassador to China)
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## EXPLORATION UPSIDE

There is significant potential to expand the size of reserves at Maoling, extend its mine life and further improve its economic attractiveness. The definitive feasibility study defines reserves based on Measured & Indicated resources that are 34% larger than that used for the pre-feasibility study following a revised resource estimate completed in early 2006. The additional 4.4 million ounces of gold in the Inferred Resource category, which have not been considered in the current mine plan, give the project further growth potential. The two main zones at Maoling also remain open, and aggressive exploration programs are planned to continue expanding what is already emerging as a truly "world class" gold project.

Last Updated March 2011



Maoling is a multi-million ounce gold project that Mundoro is advancing to development and production. It is a pioneering project in China in many ways:

- it is the largest gold project in China to be explored by a Sino-Canadian joint venture
- is believed to be the largest undeveloped gold deposit in China
- is anticipated to be among the first large-scale mining projects to be approved under the current mining laws and regulations of China.

Thus far, two outcropping zones, known as Zone 1 and Zone 4, have been defined in which free milling gold mineralization occurs within a sequence of metasedimentary rocks. A pre-feasibility study completed on Zone 1 in 2005 demonstrated the economic viability of developing a large-scale open-pit mine at Maoling and established over 2.8 million ounces in gold reserves. An international team of engineers and environmental experts are working to complete a definitive feasibility study to optimize the mine/mill design while maximizing the project's overall economic returns.